



ASX ANNOUNCEMENT

Enforceable Undertaking - No Earnings Impact

27 March 2020: Uniti Group Limited (ASX:UWL) (“UWL or the “Company”) confirms that its subsidiary, 1300 Australia, has entered into a court enforceable undertaking with the Australian Consumer and Competition Commission (“ACCC”), as announced by the ACCC earlier today.

The undertaking relates to certain customer contracts (only those applicable to small business consumers) in the period prior to UWL acquiring 1300 Australia. UWL was made aware of the ACCC’s concerns at the time of the acquisition and appropriate mechanisms to deal with these were put into place at the time of purchase.

The obligation to refund any excess termination fees charged during the relevant period is limited to small business consumers who have complained to 1300 Australia since November 2016, where the termination fee paid exceeded more than 3 months’ fees under their agreement for those contracts that were terminated after their initial term. This relates to a maximum of 11 customers. 1300 Australia’s active customer portfolio exceeds 4500 at present.

Complying with the undertaking is not anticipated to adversely impact the earnings of the 1300 business or UWL more broadly. UWL last week issued a reaffirmation of its guidance (see [ASX Announcement 20 March 2020](#))

This release is approved by the UWL Board of Directors.

- ENDS -

ADDITIONAL INFORMATION

For further information, contact as below:

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ABOUT UWL

UWL is a diversified provider of telecommunications services, with ‘three pillars’ of strategic growth – Wholesale & Infrastructure, Specialty Services, and Consumer & Business Enablement.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic growth and inorganic mergers and acquisitions. UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to its shareholders.

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